

Economic Growth And Development A Dynamic Dual Economy Approach Springer Texts In Business And Economics

What can prosperity possibly mean in a world of environmental and social limits? The publication of *Prosperity without Growth* was a landmark in the sustainability debate. Tim Jackson's piercing challenge to conventional economics openly questioned the most highly prized goal of politicians and economists alike: the continued pursuit of exponential economic growth. Its findings provoked controversy, inspired debate and led to a new wave of research building on its arguments and conclusions. This substantially revised and re-written edition updates those arguments and considerably expands upon them. Jackson demonstrates that building a 'post-growth' economy is a precise, definable and meaningful task. Starting from clear first principles, he sets out the dimensions of that task: the nature of enterprise; the quality of our working lives; the structure of investment; and the role of the money supply. He shows how the economy of tomorrow may be transformed in ways that protect employment, facilitate social investment, reduce inequality and deliver both ecological and financial stability. Seven years after it was first published, *Prosperity without Growth* is no longer a radical narrative whispered by a marginal fringe, but an essential vision of social progress in a

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post-crisis world. Fulfilling that vision is simply the most urgent task of our times. Age of Productivity offers a look at how the low productivity in Latin America and the Caribbean is preventing the region from catching up with the developed world. The authors look beyond the traditional macro explanations and dig all the way down to the industry and firm level to uncover the causes.

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The growth and development fields have expanded in the last twelve years in welcome directions that aim to deepen our understanding of the fundamental determinants of comparative development. This new book evaluates these new directions, including developments in endogenous growth theory and economic geography as well as the rise and challenge of the new institutional economics, in the light of the earlier, classical contributions to development theory. The professional economist and researcher will find in the present book original theses on the contributions that early development theory can make to the research program of the economics of growth and comparative development. Graduate and advanced undergraduate students in economics will find a balanced theoretical treatment and an assessment of the empirical evidence provided by new and earlier approaches to economic growth and development.

The result of two years work by 19 experienced policymakers and two Nobel prize-winning economists, 'The Growth Report' is the most complete analysis to date of the ingredients which, if used in the right country-specific recipe, can deliver growth and

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help lift populations out of poverty.

This textbook covers the full range of topics and issues normally included in a course on economic growth and development. Both mainstream economic perspectives as well as the multi-paradigmatic, inter-disciplinary, and dynamic-evolutionary perspectives from heterodox economics are detailed. Economic development is viewed in terms of the long-run well-being of humanity, social stability, environmental sustainability, and just distribution of economic gains, not simply as the growth of GDP. Furthermore, this textbook explicitly recognizes the complexity of economic development by linking economic activity to our broader social and natural environments. The textbook's unique feature is its focus on the natural environment. Both the historical effects of economic development on the environment and the environmental constraints on future economic development are thoroughly discussed in two chapters on environmental issues and policies. In fact, because economic development is defined in terms of economic, social, and environmental sustainability, the natural environment is included in discussions throughout the book. The textbook is inter-disciplinary: knowledge from fields such as sociology, psychology, political science, economic history, and ecology is called on to enhance the economic analysis. A thorough historical account of the development of the principal paradigms of economic development is also included, and the important issues of institutional development and cultural change merit their own chapters. Two chapters on technological change holistically focus on production

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technologies as well as the dynamic performance of entire economic, social, and ecological systems. Also, the important relationship between economic development and globalization is presented in three chapters on international trade, international finance and investment, and immigration from both orthodox and heterodox perspectives. Request Inspection Copy

Military and defense-related procurement has been an important source of technology development across a broad spectrum of industries that account for an important share of United States industrial production. In this book, the author focuses on six general-purpose technologies: interchangeable parts and mass production; military and commercial aircraft; nuclear energy and electric power; computers and semiconductors; the INTERNET; and the space industries. In each of these industries, technology development would have occurred more slowly, and in some case much more slowly or not at all, in the absence of military and defense-related procurement. The book addresses three questions that have significant implications for the future growth of the United States economy. One is whether changes in the structure of the United States economy and of the defense-industrial base preclude military and defense-related procurement from playing the role in the development of advanced technology in the future, comparable to the role it has played in the past. A second question is whether public support for commercially oriented research and development will become an important source of new general-purpose technologies. A third and more disturbing

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question is whether a major war, or the threat of major war, will be necessary to mobilize the scientific, technical, and financial resources necessary to induce the development of new general-purpose technologies. When the history of United States technology development in the next half century is written, it will focus on incremental rather than revolutionary changes in both military and commercial technology. It will also be written within the context of slower productivity growth than of the relatively high rates that prevailed in the United States in the 1950s and 1960s or during the information technology bubble that began in the early 1990s. These will impose severe constraints on the capacity of the United States to sustain a global-class military posture and a position of leadership in the global economy.

This book provides an in-depth treatment of the overlapping generations model in economics incorporating production.

Leading international researchers offer theoretical and empirical microeconomic and macroeconomic perspectives on the ways a population's health status affects a country's economic growth.

What is development? How can we compare the levels of development attained by different countries? And what does it take to make development sustainable? This book offers no simple answers to these complex questions. Instead, the author encourages readers to seek their own solutions by analyzing and

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synthesizing information on a range of critical development issues including population growth, economic growth, poverty, education, health, trade, international aid, and the Millennium Development Goals. Drawing on data published by the World Bank, the book is addressed to young people, teachers, students, and all those interested in exploring issues of global development. Why are some countries richer than others? Why do some economies grow so much faster than others do? Do economies tend to converge at similar levels of per capita income? Or is catching up simply impossible? These questions have vast implications for human welfare. After a period of lack of interest in growth theory, they are back on the research agenda of mainstream economics. They have also been at the heart of development economics since its inception some decades ago. This book endeavors to answer such questions by blending classical contributions to development theory with recent developments in the economics of growth. The unifying theme is that early theoretical insights and accumulated empirical knowledge of development economics have much to offer to research in the theory and empirics of economic growth. With the help of a number of recent contributions, the ideas and insights of the classical literature in development economics can be given simple and rigorous formulations. Together, they amount to an approach to growth theory that can overcome the

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long-recognized empirical shortcomings of neoclassical growth economics, while being free from the objections that can be raised against the new brand of endogenous growth theory. In addition to an original thesis on the contribution that early development theory can make to the research program of modern growth economics, the book provides professional and research economists and graduate students with an evaluation of the strengths and limitations of the different strands of inquiry in the modern economics of growth. In addition it presents findings on comparative growth performance across countries. Jaime Ros is Professor of Economics and Faculty Fellow of the Helen Kellogg Institute of International Studies, University of Notre Dame.

This book analyses the development challenge faced by Latin America at a time at which the concerns for the large inequality in the region are at a peak. This volume focuses on growth-with-equity, and is written by an outstanding group of Latin American and international researchers and policy-makers.

This textbook includes discussions of such topics as the environment, the debt case, export-led industrialization, import substitution industrialization, growth theory and technological capability.

This text is an introduction to the newer features of growth theory that are particularly useful in examining the issues of economic development. Growth

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theory provides a rich and versatile analytical framework through which fundamental questions about economic development can be examined. Structural transformation, in which developing countries transition from traditional production in largely rural areas to modern production in largely urban areas, is an important causal force in creating early economic growth, and as such, is made central in this approach. Towards this end, the authors augment the Solow model to include endogenous theories of saving, fertility, human capital, institutional arrangements, and policy formation, creating a single two-sector model of structural transformation. Based on applied research and practical experiences in macroeconomic development, the model in this book presents a more rigorous, quantifiable, and explicitly dynamic dual economy approach to development. Common microeconomic foundations and notation are used throughout, with each chapter building on the previous material in a continuous flow. Revised and updated to include more exercises for guided self study, as well as a technical appendix covering required mathematical topics beyond calculus, the second edition is appropriate for both upper undergraduate and graduate students studying development economics and macroeconomics. CD-ROM contains: World Bank data.

This textbook examines corruption through a macroeconomic lens, exploring the

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relationship between corruption, fiscal policy, and political economy. It merges macroeconomic growth models with elements of political economic theory to address important applied topics such as income inequality within and across countries, growth slowdowns, and fiscal crises. Revised and updated to include new research findings and recent policy discussions, the second edition contains 15 new sections and 2 new chapters on topics such as public defaults, the wage elasticity of work and the interest elasticity of saving, and the economic and fiscal impact of the 2020 pandemic. Most of the basic ideas are illustrated using a two-period model of government investment that captures the future cost of policies that favor the present. The more subtle and advanced issues are illustrated and, in some cases, quantified, using the overlapping-generations model of economic growth. The models used to illustrate the mechanisms of economic growth are extended to incorporate politics and the behavior of public official. The text concludes with a thorough discussion of policy reforms designed to address the issues discussed in earlier chapters. Intended for students familiar with intermediate-level economics, the second edition contains a technical appendix, expanded end-of-chapter questions and problems, and a complete solutions manual. The second edition also offers updated resources for instructors, including sample syllabi and over 550 multiple choice questions. Offering a

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unified explanation for the causes and consequences of government failure, fiscal crisis, and needed policy reforms, this text is appropriate for advanced undergraduate and beginning graduate courses in macroeconomics, political economy, and public policy.

Why has European growth slowed down since the 1990s while American productivity growth has speeded up? This book provides a thorough and detailed analysis of the sources of growth from a comparative industry perspective. It argues that Europe's slow growth is the combined result of a severe productivity slowdown in traditional manufacturing and other goods production, and a concomitant failure to invest in and reap the benefits from Information and Communications Technology (ICT), in particular in market services. The analysis is based on rich new databases including the EU KLEMS growth accounting database and provides detailed background of the data construction. As such, the book provides new methodological perspectives and serves as a primer on the use of data in economic growth analysis. More generally, it illustrates to the research and policy community the benefits of analysis based on detailed data on the sources of economic growth.

Economic development has been for many years the dominant national policy objective of the countries in the Third World, but there has been little consensus

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on the goals and definitions of development. Focusing on the era since World War II, H. W. Arndt traces the history of thought about economic development to show readers, in nontechnical terms, what the development objective has meant to political and economic theorists, policymakers, and politicians from Adam Smith to Ayatollah Khomeini.

"Easily the most informed and comprehensive analysis to date on how and why East Asian countries have achieved sustained high economic growth rates, [this book] substantially advances our understanding of the key interactions between the governors and governed in the development process. Students and practitioners alike will be referring to Campos and Root's series of excellent case studies for years to come." Richard L. Wilson, The Asia Foundation Eight countries in East Asia--Japan, South Korea, Taiwan, Hong Kong, Singapore, Thailand, Malaysia, and Indonesia--have become known as the "East Asian miracle" because of their economies' dramatic growth. In these eight countries real per capita GDP rose twice as fast as in any other regional grouping between 1965 and 1990. Even more impressive is their simultaneous significant reduction in poverty and income inequality. Their success is frequently attributed to economic policies, but the authors of this book argue that those economic policies would not have worked unless the leaders of the countries made them

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credible to their business communities and citizens. Jose Edgardo Campos and Hilton Root challenge the popular belief that East Asia's high performers grew rapidly because they were ruled by authoritarian leaders. They show that these leaders had to collaborate with various sectors of their population to create an environment that was conducive to sustained growth. This required them to persuade the business community that their investments would not be expropriated and to convince the broader population that their short-term sacrifices would be rewarded in the future. Many of the countries achieved business cooperation by creating consultative groups, which the authors call deliberation councils, to enhance accountability and stability. They also obtained popular support through a variety of wealth-sharing measures such as land reform, worker cooperatives, and wider access to education. Finally, to inhibit favoritism and corruption that would benefit narrow interest groups at the expense of broad-based development, these countries' leaders constructed a competent bureaucracy that balanced autonomy with accountability to serve all interests, including the poor. This important book provides useful lessons about how developing and newly industrialized countries can build institutions to implement growth-promoting policies.

What do we mean by development? How can citizens, governments and the

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international community foster development? The process by which nations escape poverty and achieve economic and social progress has been the subject of extensive examination for hundreds of years. The notion of development itself has evolved from an original preoccupation with incomes and economic growth to a much broader understanding of development. In his new book, Ian Goldin considers the contributions that education, health, gender, equity and other dimensions of human well-being make to development, and discusses why it is also necessary to take into account the role of institutions and the rule of law as well as sustainability and environmental concerns.

This book addresses nine relevant questions: Will population growth reduce the growth rate of per capita income because it reduces the per capita availability of exhaustible resources? How about for renewable resources? Will population growth aggravate degradation of the natural environment? Does more rapid growth reduce worker output and consumption? Do rapid growth and greater density lead to productivity gains through scale economies and thereby raise per capita income? Will rapid population growth reduce per capita levels of education and health? Will it increase inequality of income distribution? Is it an important source of labor problems and city population absorption? And, finally, do the economic effects of population growth justify government programs to reduce

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fertility that go beyond the provision of family planning services?

This is the United Nations definitive report on the state of the world economy, providing global and regional economic outlook for 2020 and 2021. Produced by the Department of Economic and Social Affairs, the five United Nations regional commissions, the United Nations Conference on Trade and Development, with contributions from the UN World Tourism Organization and other intergovernmental agencies.

Discussing how and why institutions influence growth, this volume provides an overview of the literature on the impact of institutions on growth. It considers theoretical and empirical relationships between institutions and growth.

Widening economic inequalities across the globe today can be understood as the historical consequences of different drivers of growth. This important new text examines the proximate factors of labour, capital and productivity across a range of countries, as well as deeper explanations, from geographical and cultural factors, to colonialism, institutions and the openness of markets and borders. It considers these variables, their effects on rates of growth, and how differing rates of growth will enhance or constrain a country's development. The author makes the case that long-standing inequalities between countries should be the primary focus for academic study, and that development plans should be produced on a

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case-by-case basis, reflecting the individual circumstances of countries and regions. Using a wide range of historical and contemporary examples, he highlights the blind spots and assumptions that are liable to compromise the priorities and actions of policy-makers, and provides a route towards effective economic reform and sustained development.

This book provides the theoretical and analytical background critical to understand the process of economic development and growth at the beginning of the 21st century. This book adopts an interdisciplinary approach, using concepts borrowed from related disciplines such as politics, anthropology, psychology, business, and more. The core theme of this book is the argument that different theoretical approaches constitute excellent creative contributions, the study of which is necessary for a complete understanding of development and growth. Thus, this book stands out for its theoretical pluralistic character. The first part of the book provides an introduction to essential methodology terms for the theory of economic development and growth, while the second part outlines important concepts of economic behavior. Part three focuses on the sources of economic growth and their evolution throughout history, and pays special attention to the main theories related to economic growth as well as to the growth and development implications of Covid-19. The book ends with an analysis of

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international financial architecture and the consolidated financial transaction framework.

This textbook by Hendrik Van den Berg on Economic Growth and Development presents a long-awaited synthesis of Development Economics and Growth Theory. It also incorporates the recent contributions to our understanding of economic growth from the fields of economic history and the new institutional economics. By basing its analysis on the recent advances in growth theory, the book offers a unified approach to all episodes of economic growth for countries at all levels of development and throughout history. Students will be comfortable with an analysis that enables them to understand economic growth in their own country as well as in economies very different from their own. The unified theoretical framework greatly facilitates students' understanding of the process of economic growth, and the many cases and examples highlight the fascinating diversity of our world.

Innovation, changes in market structure, and changes in income distribution are the forces that drive the general process of economic growth or decline. This is the concept that unifies these essays written between 1954 and 1983 by the noted economist Paolo Sylos-Labini. In each essay as he illuminates some aspect of this concept, Sylos-Labini displays a historical sensibility to theory that

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distinguishes him from most modern economists. Essays in the first section lay the groundwork for the book by going back to the classical economists, directly and indirectly through Schumpeter. Throughout the rest of the book, Sylos-Labini's explication and appraisal of the theories of Smith, Ricardo, Marx, and Schumpeter concerning innovation, market structure, and income distribution inform his own search for a theoretical model to analyze the process of economic growth and decline in the current stage of modern capitalism's evolution. In the book's second section, essays address innovation and changes in productivity. In the third section, they focus on changes in market structure, exploring the relationship among oligopoly, pricing, inflation, and economic growth. A final section of the book is concerned primarily with the relationship between economic growth and income distribution.

This book provides the theoretical and analytical background necessary to understanding the process of growth and the implementation of economic policies. First, it presents the growth theory landscape and the evolution of growth as well as modern growth theory arguments where the policy implications of the theoretical approaches are set. The book then covers the relationship between policy and growth, discussing not only the growth prototypes that prevail but also their relation to politics and economic policy formation and decision

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making. In this context, policy formation determinants, as well as the targets, instruments, and policy implementations, are crucial. The role of structural changes and structural reforms and their relationship with economic growth is also analyzed. The book ends with an interdisciplinary study of how institutions and cultural background, entrepreneurship and innovation affect policy formation. In recent years, Africa has undergone the longest period of sustained economic growth in the continent's history, drawing the attention of the international media and academics alike. This book analyses the Africa Rising narrative from multidisciplinary perspectives, offering a critical assessment of the explanations given for the poor economic growth and development performance in Africa prior to the millennium and the dramatic shift towards the new Africa. Bringing in perspectives from African intellectuals and scholars, many of whom have previously been overlooked in this debate, the book examines the construction of Africa's economic growth and development portraits over the years. It looks at two institutions that play a vital role in African development, providing a detailed explanation of how the World Bank and the IMF have interpreted and dealt with the African challenges and experiences. The insightful analysis reveals that if Africa is rising, only 20-30 per cent of Africans are aboard the rising ship, and the main challenge facing the continent today is to bring on board the majority of

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Africans who have been excluded from growth. This book makes the complex, and sometimes confusing debates on Africa's economic growth experience more accessible to a wide range of readers interested in the Africa story. It is essential reading for students and researchers in African Studies, and will be of great interest to scholars in Development Studies, Political Economy, and Development Economics.

Growth in a Time of Change: Global and Country Perspectives on a New Agenda is the first of a two-book research project that addresses new issues and challenges for economic growth arising from ongoing significant change in the world economy, focusing especially on technological transformation. The project is a collaboration between the Brookings Institution and the Korea Development Institute. Part I of the book looks at key elements of change from a global perspective. It analyzes how technological change, shifts in investment, and demographic transition are affecting potential economic growth globally and across major groups of economies. The contributors explore possible scenarios for the global economy as the digital revolution drives rapid technological change, including impacts on growth, jobs, income distribution, trade balances, and capital flows. Technology is changing the global configuration of comparative advantage and globalization increasingly has a digital dimension. The

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implications of these developments for the future of sectors such as manufacturing and for international trade are assessed. Part II of the book addresses new issues in the growth agenda from the perspective of an individual major economy: South Korea. The chapters in this section analyze how macroeconomic developments and technological change are influencing the behavior of households and firms in terms of their decisions to consume, save, and invest. Rising income and wealth inequalities are a major concern globally. Against this backdrop, trends in the labor income share and wage inequalities in South Korea are analyzed in terms of the role played by technology, industrial concentration, shifts in labor demand and supply, and other factors. Throughout the book, the contributors, in their analysis of both global and Korea-specific trends and prospects, place emphasis on drawing implications for policy. Bringing the analysis of Brazil's economic performance up to date, Baer's classic text remains the only book in English to provide a thorough historical, statistical, and institutional description of the Brazilian economy. After touching on such issues as Brazil's early exporting economy, the impact of the industrialization process, and the historical struggle to bring inflation under control, the book turns to contemporary issues, the changing nature of Brazil's international trading and investment links, the process of privatization, environmental issues, and the

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economics of the health delivery system. Scholars, students, international institutions dealing with development, and corporate officers dealing with Latin America will welcome this up-to-date, definitive book on one of the world's largest economies.

The book, which draws on data published by the World Bank, is addressed to teachers, students, and all those interested in exploring issues of global development.

To promote economic growth and development, policymakers must understand how price structures impact on trade and other related factors.

This volume is a collection of selected empirical studies on determinants of economic growth and development in Ethiopia. The core argument for editing this book is to provide an up-to-date picture of the state and patterns of growth and development in Ethiopia. Ethiopia has been under focus in the past due to draughts, war, famine, development changes and the effects of global economic crisis in the country. A main contribution of this volume is that it helps identify selected important determinants of growth and development in Ethiopia and provides an estimation of their effects using up-to-date data, modelling and methods. Taken together the studies provide a comprehensive picture of the state of growth and development, their measurements, causal relationships and

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evaluation of efficient policies and practices in achieving progress in Ethiopia. The issues covered represent major challenges to the government and development organizations who are aiming at achieving higher growth and alleviating poverty in the country. The studies cover transition from rural agriculture to urban industry and the development of services.

This study, first published in 1976, explores the theory and impact of economic growth.

This book provides a comprehensive overview of the economic development of Singapore, easily the leading commercial and financial centre in Southeast Asia throughout the twentieth century. This development has been based on a strategic location at the crossroads of Asia, a free trade economy, and a dynamic entrepreneurial tradition. Initial twentieth-century economic success was linked to a group of legendary Chinese entrepreneurs, but by mid-century independent Singapore looked to multinational enterprise to deliver economic growth.

Nonetheless exports of manufactures accounted for only part of Singaporean expansion, and by the 1980s Singapore was a major international financial centre and leading world exporter of commercial services. Throughout this study Dr Huff assesses the interaction of government policy and market forces, and places the transformation of the Singaporean economy in the context of both development

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theory and experience elsewhere in East Asia.

Economic growth, reflected in increases in national output per capita, makes possible an improved material standard of living and the alleviation of poverty. Sustainable development, popularly and concisely defined as 'meeting the needs of the present generations without compromising the ability of future generations to meet their needs,' directly addresses the utilization of natural resources, the state of the environment, and intergenerational equity. Now in its second edition, *Economic Growth and Sustainable Development* features expanded discussion of income distribution, social capital and the insights of behavioural economics for climate change mitigation. Boxed case studies have been added which explore the impact of economic growth on people and countries in both the developed and developing world. This text addresses the following fundamental questions: What causes economic growth? Why do some countries grow faster than others? What accounts for the extraordinary growth in the world's population over the past two centuries? What are the current trends in population and will these trends continue? How do we measure sustainable development and is sustainable development compatible with economic growth? Why is climate change the greatest market failure of all time? What can be done to mitigate climate change and global warming? With a blend of formal models,

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empirical evidence, history and policy, this text provides a coherent and comprehensive treatment of economic growth and sustainable development. It is suitable for those who study development economics, sustainable development and ecological economics.

This book presents a fully comprehensive look at what all communities—large and small, urban and rural—can do to grow and sustain their local economic bases. It examines the causes of economic decline for localities as well as the economic “product” being marketed to employers, the process of growth, and the means of sustaining economic growth over time. Drawing on the experiences of hundreds of communities and hundreds of leaders around the United States, *Understanding Community Economic Growth and Decline* outlines the various strategies that have or have not worked to enable or support a general local economic recovery. Exploring many facets of growth and re-growth following periods of economic decline, and offering practical, real-life tactics that have been successfully employed in local and regional economies across the US, this book is required reading for community planners and administrators, those currently working in public administration, and students studying regional planning or economic development.

Featuring survey articles by leading economists working on growth theory, this

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two-volume set covers theories of economic growth, the empirics of economic growth, and growth policies and mechanisms. It also covers technology, trade and geography, and growth and socio-economic development.

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