

## Small Business Taxes Made Easy Third Edition

If you're a business owner wanting to learn more about taxes without going through boring textbooks, then keep reading... Benjamin Franklin once said that "in life, only two things are certain: death and taxes." He wasn't exaggerating about the latter. And because you must deal with taxes for as long as you live and earn money, you must get it right every time. Unlike any other infractions or violations, tax-related offenses have major repercussions. At a minimum, you will pay fines and expenses. But if your tax violations are serious, you may end up in jail. Think about this: the infamous mafia gangster boss Al Capone was indicted and sent to prison not because of his violent crimes, but because of tax violations. Hence, you must take your taxes very seriously. So, what does it take to manage your taxes successfully and avoid the massive inconveniences associated with being flagged by the Internal Revenue Service for tax violations? There are so many answers to this question, but they can be summed up in one term: tax accounting. And that is what this book is all about. Written with non-accountant entrepreneurs in mind, this book can help you learn important tax accounting principles for ensuring optimal tax management in your business. These include: What tax accounting is. Important tax accounting guidelines. The difference between accounting and bookkeeping. How to claim tax deductions legally. How to choose the right business entity. How to manage payroll tax. Discover if you need an S corporation or a C corporation. And much, much more! By the time you're finished with this book, you'll be armed with sufficient knowledge to ensure proper management of your businesses' income taxes. And while you can never avoid taxes, what you'll learn here can make you and the IRS the best of friends. So, grab your copy of this book now and start your journey towards optimal tax management for your small business.

The term small business denotes an entity that is privately owned and managed that can only hire a minimal number of employees. These companies are also usually classified by annual revenue made, monthly sales, shipments, total business assets as well as the total annual gross revenue achieved. The Small Business Administration (SBA) is the body that holds primary responsibility for the regulation of the size standards. The size standards are generally dictated by the Industry sector as well as by State Regulators. There are now industry variations that govern size. Examples of these stipulations include a standard of between one hundred and five hundred employees for the wholesale sector while the maximum stipulated employees for a manufacturing business must fall between five hundred and a thousand employees.

A look at how new technologies can be put to use in the creation of a more just society. Artificial Intelligence (AI) is not likely to make humans redundant. Nor will it create superintelligence anytime soon. But it will make huge advances in the next two decades, revolutionize medicine, entertainment, and transport, transform jobs and markets, and vastly increase the amount of information that governments and companies have about individuals. AI for Good leads off with economist and best-selling author Daron Acemoglu, who argues that there are reasons to be concerned about these developments. AI research today pays too much attention to the technological hurdles ahead without enough attention to its disruptive effects on the fabric of society: displacing workers while failing to create new opportunities for them and threatening to undermine democratic governance itself. But the direction of AI

development is not preordained. Acemoglu argues for its potential to create shared prosperity and bolster democratic freedoms. But directing it to that task will take great effort: It will require new funding and regulation, new norms and priorities for developers themselves, and regulations over new technologies and their applications. At the intersection of technology and economic justice, this book will bring together experts--economists, legal scholars, policy makers, and developers--to debate these challenges and consider what steps tech companies can do take to ensure the advancement of AI does not further diminish economic prospects of the most vulnerable groups of population.

Pay what you really owe--and not a penny more! "This book is a must-read for anyone who is running a small business. Rosenberg lays out the steps in a simple format to get you organized and running a business smoothly." -- Layla Tusko, President, Crystal Cove Marketing Group "Rosenberg has an uncanny ability to make taxes and tax issues easier to understand, all the while keeping everything fresh and fun. I would recommend her book to anyone managing a business." -- Sonny Byrd, Head of Marketing, Shoeboxed.com "With a focus on real-world must-do's and helpful examples, Rosenberg's checklists work like a business-building scaffold and arm the reader to succeed." -- Leigh Mutert, CPA, H&R Block

Is the government taking too much of your money? Do you want to keep more of what you earn? Are you worried about being taxed right out of business? As a taxpayer, you have rights--many of which you probably don't know about. In *Small Business Taxes Made Easy, Second Edition*, America's top small-business tax expert Eva Rosenberg describes them all. This all-in-one primer is packed with tips and guidelines not only for paying out less in tax but also for gaining the greatest possible advantage out of each IRS rule and regulation. You'll learn how to:

- Choose the right accounting style for your needs
- Navigate the complex tax maze without losing the bank
- Set up a business plan that helps minimize payout
- Use record-keeping techniques that increase deductible expenses
- Spot errors in 1099s—and handle them properly
- Increase your profits and your cash flow
- Build a business to pass on to your children--or sell at a huge profit!

*Small Business Taxes Made Easy, Second Edition*, provides easy-to-follow, actionable advice with timeless information that can help any business at any stage of operation. Plus, you get access all the forms and to-do lists you need through the book's companion Website. Eva Rosenberg, known as the Internet's TaxMama, is an enrolled agent with over a quarter century of tax experience. A syndicated Dow Jones columnist, and her daily TaxQuips podcast can be found all over the Web. Rosenberg lives in Northridge, California.

Strategies from an IRS insider for slashing taxes, maximizing legal deductions, avoiding audits, and more Completely updated for all of the new 2005 and 2006 Tax Laws!

Through his years as an IRS tax attorney, Sandy Botkin discovered that most Americans could legally and dramatically cut their tax bills by establishing themselves as independent contractors or businesspersons. In *Lower Your Taxes--Big Time!*, fully updated for 2005 and 2006, Botkin explains how, outlining a straightforward program for writing off everything from family vacations to movies and plays, and receiving a subsidy of \$5,000 or more from the IRS each and every year. From tips for launching a business to strategies for audit-proofing a return, *Lower Your Taxes--Big Time!* is a gold mine of information for every frustrated taxpayer. Tax-cutting strategies include: How, why, and when to incorporate Fail-safe methods for deducting a home office and family

car Simple but essential record-keeping tips Tax advantages of being a consultant, independent contractor, or independent businessperson  
Small Business Taxes Made Easy, Third Edition McGraw Hill Professional  
"Far and away the best . . . among tax advice books." —Los Angeles Times Packed with tips for how to benefit from new tax law changes The user-friendly guide that saves you money and makes filing a breeze Avoid the headaches that come with filing your taxes with this easy-to-understand book that demystifies tax forms, minimizes errors, and answers your most important questions. With line-by-line instructions and unbeatable year-round tax-saving tips, this handy guide lets you maximize your tax deductions this year – and in the years ahead. Praise for Taxes For Dummies "The best of these books for tax novices." – Worth magazine "The most accessible and creative. It's also the best organized." – USA Today "Will make tax preparation less traumatic." – The Wall Street Journal "Sound financial advice you can use throughout the year." – The Seattle Times

Noted tax expert and award-winning finance author Eva Rosenberg presents one of the first – if not the first – guides to Trump's newly enacted tax plan, providing individual tax payers with a roadmap to making the most out of this historic tax reform. Part One will provide plain English overview of what's new and how it will affect individual taxpayers as well as the larger goals of tax reform. Part Two will feature nearly 300 tax tips that will provide specific instructions on how to take advantage of the new tax law. Taxes for Small Businesses, Simplified A business that neglects its taxes is a business living on borrowed time. But there's no need to despair. Getting your business on the right side of its tax burden is easier than you think. This QuickStart Guide from ClydeBank Business will help you lay the groundwork of a sustainable business tax strategy. You'll learn how to proactively minimize your tax obligations and how to maneuver your way out of trouble should you ever fall behind. This best-selling QuickStart Guide from ClydeBank Business—still in its first year of publication—has already helped countless small business owners and managers boost their tax IQs and protect their bottom lines. Following in tradition with other titles from ClydeBank Business, the Taxes for Small Businesses QuickStart Guide beautifully simplifies complex ideas and presents on-point information using a style that's accessible, easy to follow and easy to reference. To help you further hone your newfound skills as a business tax expert, we've included an interactive tax deduction quiz at the end of the QuickStart Guide, along with a comprehensive glossary of terms for easy reference. You'll Learn... How Your Business Entity-Type Affects How You're Taxed How To Capitalize on the Shockingly Humane Tendencies of the IRS How To Exercise Your Rights And Survive An IRS Audit How Multiple Levels of Government Authorities Can Tax Your Business How To Convert Your Administrative Tax Burden Into Real Business Value How To Best Manage Your Business's Payroll Taxes How To Spot, Claim and Maximize Your Tax Deductions

Starting a business or becoming self employed opens up a whole new world of tax considerations. This book will guide you through the fundamentals to ensure that you pay the taxes you need to but no more than that. In learning about the different types of tax and the sorts of deductions that businesses are entitled to you can have a better understanding of your small business tax and save time and money. Our tax companion: Makes sure you don't miss any deductions by providing a comprehensive

list of expenses that you as a small business or self employed owner claim, and explains them in detail with easy to follow examples Explains simply the key basic tax concepts that every taxpayer should know Provides details on how to do your accounting and what you need before preparing your tax return Takes you step by step through the process of completing the T2125 business tax return schedule along with examples Explores the more complex sections such as capital cost allowance, motor vehicle/car and home office expenses Takes you through the process of understanding and completing your GST/HST returns plus a special appendix on provincial sales taxes Discusses eligibility of common expenses that are less straightforward The ultimate tax expert shows small business owners how to keep more of what you earn For millions of self-employed Americans, Eva Rosenberg is the go-to person for tax advice. Now, from the woman behind the wildly popular TaxMama.com--named one of the top seven tax advice websites by Inc. magazine--comes the ultimate guide to navigating the tax maze. Small Business Taxes Made Easy walks you through every stage of the process, showing you how to reduce your tax losses at every step. You'll learn: How to set up a business plan that helps minimize taxes The tax benefits of various forms of financing How to spot errors in 1099s and what to do about them Record-keeping techniques that legally increase deductible expenses Author of cult classics The Pumpkin Plan and The Toilet Paper Entrepreneur offers a simple, counterintuitive cash management solution that will help small businesses break out of the doom spiral and achieve instant profitability. Conventional accounting uses the logical (albeit, flawed) formula: Sales - Expenses = Profit. The problem is, businesses are run by humans, and humans aren't always logical. Serial entrepreneur Mike Michalowicz has developed a behavioral approach to accounting to flip the formula: Sales - Profit = Expenses. Just as the most effective weight loss strategy is to limit portions by using smaller plates, Michalowicz shows that by taking profit first and apportioning only what remains for expenses, entrepreneurs will transform their businesses from cash-eating monsters to profitable cash cows. Using Michalowicz's Profit First system, readers will learn that: · Following 4 simple principles can simplify accounting and make it easier to manage a profitable business by looking at bank account balances. · A small, profitable business can be worth much more than a large business surviving on its top line. · Businesses that attain early and sustained profitability have a better shot at achieving long-term growth. With dozens of case studies, practical, step-by-step advice, and his signature sense of humor, Michalowicz has the game-changing roadmap for any entrepreneur to make money they always dreamed of.

J.K. Lasser's Small Business Taxes 2022 helps small business owners maximize their bottom line with straightforward, yet comprehensive guidance from the most trusted name in tax. Featuring a complete listing of all available business expense deductions, including dollar limits and record-keeping requirements, this book helps you quickly determine what kind of tax relief is available to you, and how to take it--all the way down to where to claim deductions on the forms themselves. Tax facts, strategies, and the latest up-to-date information help ensure that you don't miss out on money-saving opportunities, and sample forms and checklists help you get organized and submit a complete and proper filing. It will include important information that the American Rescue Plan Act (ARPA) and the Consolidated Appropriations Act, 2021 (CAA) have

on tax filings.

A tiny American town's plans for radical self-government overlooked one hairy detail: no one told the bears. Once upon a time, a group of libertarians got together and hatched the Free Town Project, a plan to take over an American town and completely eliminate its government. In 2004, they set their sights on Grafton, NH, a barely populated settlement with one paved road. When they descended on Grafton, public funding for pretty much everything shrank: the fire department, the library, the schoolhouse. State and federal laws became meek suggestions, scarcely heard in the town's thick wilderness. The anything-goes atmosphere soon caught the attention of Grafton's neighbors: the bears. Freedom-loving citizens ignored hunting laws and regulations on food disposal. They built a tent city in an effort to get off the grid. The bears smelled food and opportunity. A Libertarian Walks Into a Bear is the sometimes funny, sometimes terrifying tale of what happens when a government disappears into the woods. Complete with gunplay, adventure, and backstabbing politicians, this is the ultimate story of a quintessential American experiment -- to live free or die, perhaps from a bear.

Discover how to increase your deductions, reduce what you owe, boost your profits, and build a dynasty As if doing your business taxes weren't complicated enough, you now have the Tax Cuts and Jobs Act to contend with. While this major overhaul throws a monkey wrench into the works, it provides unprecedented opportunities to keep even more of what you earn—if you're up to speed on what the new law means and how to navigate it. Small Business Taxes Made Easy has been fully updated to provide the knowledge, insights, and tools your business need to get ahead of the curve this tax season. You'll learn everything you need to know for: Saving money on taxes and boosting your profits Building an increasingly profitable business, with the right advisory team Navigating the complex tax maze without losing the bank Setting up a business plan following the new tax guidelines to minimize tax payout Using record-keeping techniques that increase deductible expenses Learn to reduce audit risk – or to survive audits successfully Spotting errors in 1099s and handling them properly Providing a thorough look into the Taxpayers First Act, this thorough guide delivers important insights into the marijuana tax dichotomy, updated information about self-rentals, and a deep dive into the Wayfair decision—which affects the collection of sales tax. Whatever kind of business you run, Small Business Taxes Made Easy will help you stay in compliance while taking full advantage of all possible deductions, loopholes, profit opportunities, and more.

"From nationally-recognized tax expert, bestselling author, and columnist at MarketWatch, DEDUCT EVERYTHING! is full of strategies and tips, organized by topic, designed to reduce taxes in everyday life. Rosenberg also provides references and links to websites, etc, where taxpayers can go to get the latest forms. Rosenberg will walk taxpayers through the documentations required and help make sure the deductions are audit-proof. Designed to be a comprehensive guide to legal deductions and loopholes available to individual tax filers, the tax-reducing strategies cover: - family, home, and car - job or businesses, including Airbnb, Uber, and more - investments and retirement savings - medical and dental expenses and health savings accounts - education costs and charitable giving The advice will be rounded out with real-life stories from Rosenberg's clients across the country detailing exactly how to

make sure the deductions are being applied correctly. A special bonus chapter will detail the tax "no-no's" Rosenberg has seen so that readers can make sure they know what mistakes to avoid. "--

Whatever kind of business you run, this thoroughly updated guide will help you stay in compliance while taking full advantage of all possible deductions, loopholes, profit opportunities, and more. --

An updated third edition of the most comprehensive guide to small business success. Whether you're a novice entrepreneur or a seasoned pro, *The Small Business Bible* offers you everything you need to know to build and grow your dream business. It shows you what really works (and what doesn't!) and includes scores of tips, insider information, stories, and proven secrets of success. Even if you've run your own business for years, this handy guide keeps you up to date on the latest business and tech trends. This Third Edition includes entirely new chapters devoted to social media, mobility and apps, and new trends in online discounting and group buying that are vital to small business owners everywhere. New chapters include: How to use Facebook, Twitter, and other social media tools to engage customers and potential stakeholders How to generate leads and win strategic partnerships with LinkedIn How to employ videos and YouTube to further your brand What you need to know about Groupon and group discount buying What mobile marketing can do for your business Give your small business its best shot by understanding the best and latest small business strategies, especially in this transformative and volatile period. *The Small Business Bible* offers every bit of information you'll need to know to succeed.

Small business owners are entitled to lots of tax deductions and credits that can save them money—if they take advantage of them. There are also new deductions and tax credits available under the CARES Act and other stimulus legislation passed in the wake of COVID. This book explains everything small business owners need to know to make sure they are taking advantage of all the deductions and credits available to them under the law, including new deductions and credits under the CARES Act and other post-COVID relief. The book is organized into practical, easy-to-understand categories of the most commonly-used business deductions. It includes interesting and relevant examples so readers can see how the deductions work and the context they come up in.

Despite popular opinion, it is possible to run a profitable, honest business while minimizing taxes and staying out of legal trouble. *Tax Savvy for Small Business* helps readers do just that, detailing year-round tax-saving strategies for: -- claiming all legitimate deductions -- maximizing fringe benefits -- keeping accurate records -- documenting expenses -- surviving an audit The 5th edition provides the most current IRS rules, the latest tax codes and a new chapter of "Frequently Asked Questions." Most new business owners, particularly the creative types, don't get into entrepreneurship so they can play lawyer and accountant. For most, these are the most stressful and boring areas. *Unf\*ck Your Biz* doesn't promise to make you an overnight legal scholar and tax aficionado, but what it does do is break down the most frequently asked questions in easy to understand ways. This book will provide you with a five-step framework to stay out of - or remedy - back tax issues, in addition to helping you shore up the legal foundations of your business. Now you could outsource this all, but at the end of the day, you are the CEO of your own biz. You need to know the basics to audit

the work, know the numbers, and build the business of your dreams. Unf\*ck Your Biz teaches a five-step framework. The book will teach you key legal and tax concepts in step 1 like how much you should be saving for quarterly taxes. Step 2 covers back taxes and business formation mistakes and how to fix them. Step 3 helps you properly form or reform your business through LLC and s corp structures. Step 4 touches on cash flow management and automating tax savings, and Step 5 dives into the remaining legal and tax legalities like bookkeeping and contracts.

Taxes are an unavoidable part of life. As Benjamin Franklin famously said: "in this world, nothing can be said to be certain, except death and taxes". But what exactly are taxes and what do they mean for you? Where did taxes come from and what are they used for now? This guide hopes to explain the reasons why we are charged tax and what types of tax may affect you personally. This guide will also explain the benefits of accounting and what benefits tax accounting can have for you and your business. Written with non-accountant entrepreneurs in mind, this book can help you learn important tax accounting principles for ensuring optimal tax management in your business. These include: -What tax accounting is. -Important tax accounting guidelines. -The difference between accounting and bookkeeping. -How to claim tax deductions legally. -How to choose the right business entity. -How to manage payroll tax. -Discover if you need an S corporation or a C corporation. -And much, much more! By the time you're finished with this book, you'll be armed with sufficient knowledge to ensure proper management of your businesses' income taxes. And while you can never avoid taxes, what you'll learn here can make you and the IRS the best of friends. The tax facts and strategies that every small business owner needs to know for their 2020 tax return and year-round planning

Owning a small business is a big responsibility. While all small business owners seek to improve their bottom line, few realize all the ways that both current and new tax laws can help them do so. With J.K. Lasser's Small Business Taxes 2021 you'll quickly discover how. Written in a straightforward and accessible style, this reliable resource offers a complete overview of small business tax planning and provides you with the information needed to make tax-smart decisions throughout the year. Focusing on strategies that help you use deductions and tax credits effectively, shield business income, and maximize other aspects of small business taxes, this practical guide will show you how your actions in business today can affect your bottom line from a tax perspective tomorrow. It also shows COVID-19-related refund opportunities to improve your cash flow. In this fully updated volume, you'll find: Detailed coverage of the newest tax laws, court decisions, and IRS rulings Planning strategies that can help you run a tax-smart business all year long Comprehensive information on each available write-off, such as the QBI deduction, as well as dollar limits and record-keeping requirements Clear instructions on where to report income and claim deductions and credits on your tax forms Guidance on tax implications for PPP loans, opening or closing a business, running a sideline activity or multiple businesses, and succession

planning Help with state taxes and a guide to information returns you may need to file Sample forms and checklists to help you prepare for tax time  
America's most trusted tax reference with the citations professionals need For more than 65 years, J.K. Lasser's Your Income Tax, Professional Edition has been the smartest guide to professional tax filing and planning available. It pairs the trusted guidance, clear advice, and money-saving tips you'll find in Your Income Tax with the citations of tax authorities professionals need to locate relevant law, IRS rulings, and court decisions. Updated with all the changes relevant to the 2020 tax year, the new edition makes sure you're armed with the latest on how to maximize deductions and shelter income, as well as useful examples of how the latest tax law applies to individual situations. Designed to save you hours of wading through Internal Revenue Code or IRS materials—and presented in a down-to-earth, easily comprehensible style—you'll also find special icons calling out what's new, including the latest laws, rulings, court decisions, filing pointers, and planning strategies. Whatever you need to know as a professional, you'll be able to find it quickly and easily. Clear, expert answers to tough tax questions New and amended laws, court decisions, IRS rulings, and more Source literature via citations and references from the Code, courts, and IRS The impact of the 2019 SECURE Act and the 2020 CARES Act Keeping up with the latest on tax law is a full-time job—but that doesn't mean you need to do it on top of your full-time job: the experts at J.K. Lasser's Your Income Tax Professional Edition 2021 have done all that work for you&md

This book is packed with tips and guidelines not only for paying out less in tax but also for gaining the greatest possible advantage out of each IRS rule and regulation. You'll learn how to: choose the right accounting style for your needs, navigate the complex tax maze without losing the bank, set up a business plan that helps minimize payout, use record-keeping techniques that increase deductible expenses, spot errors in 1099s and handle them properly, increase your profits and your cash flow and build a business to pass on to your children--or sell at a huge profit!

Small business taxes taxing you out? For most business owners, their single biggest "expense" (and headache) is dealing with their taxes. And while the just passed Congressional tax bill reduced taxes for many of the estimated 30 million small business owners in the U.S., the nation's taxes continue to be complex. Not being up-to-speed on tax rules and strategies can lead to mistakes that cost business owners thousands of dollars in fines and penalties every year. Small Business Taxes For Dummies assists both current and aspiring small business owners with important tax planning issues, including complete coverage of the tax changes taking effect in 2018, creating an ongoing tax routine, dealing with the IRS, and navigating audits and notices. Includes issues influencing incorporated small businesses, partnerships, and LLCs Offers expanded coverage of other business taxes including payroll and sales taxes Provides websites and other online tax resources Gives guidance to millennials juggling

multiple gigs If you're a current or aspiring small business owner looking for the most up-to-date tax planning issues, this book keeps you covered.

Tax-Free Wealth is about tax planning concepts. It's about how to use your country's tax laws to your benefit. In this book, Tom Wheelwright will tell you how the tax laws work. And how they are designed to reduce your taxes, not to increase your taxes. Once you understand this basic principle, you no longer need to be afraid of the tax laws. They are there to help you and your business—not to hinder you. Once you understand the basic principles of tax reduction, you can begin, immediately, reducing your taxes. Eventually, you may even be able to legally eliminate your income taxes and drastically reduce your other taxes. Once you do that, you can live a life of Tax-Free Wealth.

Maximize your bottom line with the nation's most trusted small business tax guide J.K. Lasser's Small Business Taxes 2019 is the small business owner's ultimate guide to a money-saving, stress-free tax season. Providing straightforward advice from the nation's most trusted tax expert on small business taxes, this book gives you the answers you need quickly, with clear, concise guidance.

Updated to cover changes from the Tax Cuts and Jobs Act and other legislation, this edition also includes an e-supplement covering additional developments from Congress and the IRS to keep you fully up-to-date. A complete listing of all available business deductions and credits helps you identify those you qualify for, and includes critical information on dollar limits, recordkeeping requirements, and how to actually take the write-off—all the way down to the IRS form to use.

Organizational and planning strategies help you get through the process quickly and with fewer headaches, and this year's changes to the tax laws are explained in terms of how they affect your filing. Keeping up with the intricacies of tax law and filing is a full-time job—but it's not your full-time job. You have a business to run. This book gives you the guidance you need in the time that you have so you can get taxes out of the way and get back to work. Learn which expenses qualify for deductions—and which ones don't Adopt a more organized recordkeeping system to streamline the filing process Explore small-business-specific strategies for starting or closing a business, running a sideline business, and operating in multiple businesses Decode the various forms and worksheets correctly with step-by-step guidance Audit-proof your return Review obligations for the “other taxes,” including payroll and excise taxes Every year, millions of small business owners overpay their taxes because they lack the time and expertise to make tax-sensitive business decisions throughout the year only to learn that it's too late to act when it comes to tax time. Now you can put your money back where it belongs—in your business. J.K. Lasser's Small Business Taxes 2019 helps you take wise actions during the year and tells you how to file completely and accurately while maximizing your bottom line.

This comprehensive and authoritative resource provides full, unabridged text of the complete Internal Revenue Code in two volumes. CCH offers this tax information in a timely and reliable manner that business and tax professionals have come to expect and appreciate. This Winter

Edition of Internal Revenue Code reflects all new statutory tax changes enacted as of December 31, 2020.

In the tradition of the #1 New York Times bestseller *The Obamacare Survival Guide* Eva Rosenberg presents the first and most authoritative guide to making the most of the new tax code - the biggest tax cut in American history, .

This *Small Business Taxes Guide* is a thorough guide for new and aspiring business owners to tackle small business taxes. From thorough tax planning to tax coverage, rates, and tax credits, it is essential for small business owners to grasp the significance of paying business taxes on time. Dealing with the IRS, deadlines, business losses, and high tax rates can take its toll on business owners around the world. This book will take you through a well-researched, fact-checked, and updated guide on the tax regulations, procedures, and strategies for filing tax, reducing tax-bill, and navigating through high tax rates, while still sustaining a position in the industry. It will familiarize you with the fundamentals of business taxation, the types of taxes incurred by businesses, and how many taxes a small business is liable to pay under the current IRS regulations. In thorough detail, you will be acquainted with the workings of the IRS, different types of business partnerships, and how proper tax planning ensures efficient business proceedings. Here is how *Beginner's Guide to the Tax Process for Small Businesses* will help you achieve your business goals while staying on top of small business taxing problems. *Maximize Business Deductions? Avoid Problems with the IRS? Maintain Proper Tax Records* This book makes it easy to understand business taxation, fulfill tax duties with efficiency, and discover tax reduction strategies to grow your profits and expand as a small business enterprise. From reducing what you owe to the local, state, and Federal government to insider tips, and profitable ideas, *Beginner's Guide to the Tax Process for Small Businesses* presents you with the essentials of small business taxes compiled in a single book.

*Axiom Business Book Award Gold Medal Winner* Don't be taxed out of business! Know your rights and **KEEP MORE OF WHAT YOU EARN** It's great to start a business and be your own boss—but with all the taxes you pay, it sometimes feels like you're working for the government. This book teaches you ways to work smarter – not harder! The go-to tax guide for small-business owners is packed with tips for dramatically lowering your taxes. This new edition covers key provisions passed by Congress that will affect your taxes for 2016 through 2020. It includes:

- Enhanced checklists
- Improved entity comparisons
- Updates on valuable business resources and tools
- New information about depreciation
- Critical home-office information
- Need-to-know online business issues
- Expanded tips on Tax Notices and audits

*Small Business Taxes Made Easy* covers more than just taxes. It includes business plans, legal tax-cutting tips, and ways to build your dynasty – or develop a smart exit plan (think Venture Capital or IPO). Best of all, you learn how to increase your profits and your cash flow and to ensure your business is a success. You have more rights as a taxpayer than you probably realize, and this unparalleled guide helps you exercise them to the max! *Small Business Taxes Made Easy* offers easy-to-follow, actionable advice with timeless information. Whatever kind of business you run, this book provides everything you need to hold on to more of the profits you've worked so hard for.

Maximize your bottom line with the nation's most trusted small business tax guide J.K. Lasser's *Small Business Taxes 2020* is the small business owner's ultimate guide to a money-saving, stress-free tax season. Providing straightforward advice from the nation's most trusted tax expert on small business taxes, this book gives you the answers you need quickly, with clear, concise guidance. Updated to cover changes from the Tax Cuts and Jobs Act and other legislation, this edition also includes an e-supplement covering additional developments from Congress and the IRS to keep you fully up-to-date. A complete listing of all available business deductions and credits helps you identify those you qualify for, and includes critical information on dollar limits, recordkeeping requirements, and how to actually take the write-off—all the way

down to the IRS form to use. Organizational and planning strategies help you get through the process quickly and with fewer headaches, and this year's changes to the tax laws are explained in terms of how they affect your filing. Keeping up with the intricacies of tax law and filing is a full-time job—but it's not your full-time job. You have a business to run. This book gives you the guidance you need in the time that you have so you can get taxes out of the way and get back to work. Learn which expenses qualify for deductions—and which ones don't. Adopt a more organized recordkeeping system to streamline the filing process. Explore small-business-specific strategies for starting or closing a business, running a sideline business, and operating in multiple businesses. Decode the various forms and worksheets correctly with step-by-step guidance. Audit-proof your return. Review obligations for the “other taxes,” including payroll and excise taxes. Every year, millions of small business owners overpay their taxes because they lack the time and expertise to make tax-sensitive business decisions throughout the year only to learn that it's too late to act when it comes to tax time. Now you can put your money back where it belongs—in your business. J.K. Lasser's *Small Business Taxes 2020* helps you take wise actions during the year and tells you how to file completely and accurately while maximizing your bottom line.

The ultimate guide to running a tax-efficient home-based business. Today, millions of people are making either a full- or part-time living selling things on Internet auction sites like eBay. Still more are making a living selling products from their homes--think Mary Kay and Avon. If you're just entering the home-based or online business arena, you might not be aware of your potential tax liability. With J.K. Lasser's *From eBay to Mary Kay*, leading tax consultant Gary Carter walks you through the challenges of accounting for a home-based business. Topics covered throughout this comprehensive guide include: \* Can you deduct the use of your home? \* Are there ways to avoid taxes entirely? \* What types of taxes might you owe? \* How do you account for your inventory? \* What are the rules on collecting sales and use taxes? The advantages of operating a home-based business are countless, but many owners don't realize--and are often unprepared to handle--the host of complex tax issues surrounding them. J.K. Lasser's *From eBay to Mary Kay* will show you how to account for your home-based business and avoid unnecessary tax trouble. J.K. Lasser--*Practical Guides for All Your Financial Needs*. Please visit our Web site at [www.jklasser.com](http://www.jklasser.com)

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